

CIRENCESTER TOWN COUNCIL

MINUTES of a meeting of the Finance Committee held in the Council Chamber, Bingham House, No. 1 Dyer Street, Cirencester, at 6.00 p.m. on Tuesday, 9th November 2004.

PRESENT: Councillor G T Adams – Vice Chairman

Councillors: R Bourne
J B Leicester
R G Lock
D J Nash
N E Whereat

Andrew Rennie Crook – Town Clerk
Clive Sherwood – Deputy Town Clerk
Johan Newman – Personal Assistant

OBSERVERS: **Councillors:** Mrs S A Alexander
Mrs M T Eccles
B D Hudson
Mrs R A Leicester
D J M Sankey

133.05 APOLOGIES

Apologies were received from Councillor Dr P A Hedges, Chairman of the Finance Committee.

134.05 DECLARATIONS OF INTEREST

None were received.

135.05 MINUTES

RESOLVED that the Minutes of the Meeting held on Tuesday, 20th July 2004 be received and noted (the Minutes were approved by Council on 10th August 2004).

136.05 BUDGET REPORT 30/09/04

Members received the Budget Report for the quarter ended 30th September 2004, totalling £226,135.00 (a copy of which is appended to the signed Minutes).

RESOLVED that the report be noted.

137.05 DRAFT ESTIMATES 2005/6

Members received a copy of the Draft Estimates for 2005/6 (a copy of which is appended to the signed Minutes).

The Deputy Clerk and Responsible Finance Officer advised that there was an error in that the Abbey Toilets total of £14,600 had not been carried forward. The Charter Market Skip Hire had been increased by £700 to reflect recently notified charges and also incorporating other minor changes, the total should accordingly be amended to read £507,928.

The Vice Chairman drew attention to each of the Notes prepared by Mr Sherwood (a copy of which is appended to the signed Minutes).

Issues highlighted were: -

The Administration budget should be increased to include the employment of an Assets Manager and Trainee Clerk
Administration savings of INVU Data Retrieval System
Management Scheme of Play Areas
Charter Market rentals are down from last year
Norman Arch Cottage lease runs out in August 2005, the figure identified did not therefore identify a full year's rental
Reserves should be at the level of the Council's Precept
Borrowing cost implications

Members believed that further discussions were required as there may be new items following the discussions of the Purposes Statement Working Group, which were to be discussed by the Policy Committee on 14th December 2004.

RESOLVED that: -

- a) the Draft Estimates be noted but that further discussions were necessary;**
- b) a further meeting of the Finance Committee be held prior to the Council Meeting on 11th January 2005.**

The meeting closed at 7.05 p.m.

Councillor G T Adams
Vice Chairman